

APC Fourth Quarter Financial Report 2021-2022

Fourth Quarter Receipts

Total receipts for the period were £593.76. As stated in the third quarter report, only small amounts would be received in the third and fourth quarter: £13.88 refund for sharing stationary costs with Pett and Iden Parish Council and £2.24 bank interest. With the solar panels reconnected £327.64 was received in Feed in Tariff payment. Finally, £250 grant was also received towards the Platinum Jubilee Celebrations from District Councillor Mick Burgess Member Fund.

Fourth Quarter Payments

Net of vat payments came to £5,656.99 which, as should be expected, is mainly the regular running costs of the council. The council annual insurance came in at £457.08, room hire £200, remaining subscriptions £83.20, parish magazine £220, payroll service £48.75, admin costs £26.57 (being £40.45 less refund from Pett and Appledore councils £13.88) and salaries £4,278.25. The cost of the toilets, excluding salaries, came to £329.26 and all covid billing issues have been resolved.

The ring-fenced sum for Highways remains at £19,885, whilst the sum held for capital projects only has been reduced by £5,626.99 for the Appledore Signage Scheme to £62,343.01.

Bank balance as at the 31st March 2022 stood at £ 100,430.94 (this includes £62,343.01 ring fenced for capital projects and £19.885 ring fenced for highways) There are two costs outstanding to be taken off of these figures; £510.00 for the telephone repaint and installation fee of the remaining signs in the Appledore Signage Project £270 but excludes some VAT for the year, still to reclaim, approximately £1,000.

The council also holds a general reserve of £13,000 and £178.30 for the footpath group within the bank balance declared above.

The final total payments for the year net of vat came to £24,060.96 less than the budgeted net of vat amount of £27,070 with no expenditure on solicitors and little from the contingency fund and donations budget.

Receipts for the year excluding public donations from the toilets came to £27,245.02 as opposed to the anticipated figure of £28,536.00 due to no feed in terrif receipts. The donations from the toilets for the year totaled £205 which is a smaller year on year figure due to Covid.