

Appledore Parish Council End of Year Financial Report
2018 – 2019

Income for the year totalled £32,823 less the funds from Battle's over £104 which were just passing through the bank account. We had budgeted against £29,240 as we did not include funds that could not be guaranteed such as donations from the toilets, the donations from Magpie Farm developers and vat refunds. The vat refund includes approx. £1200 of refunds from the financial year 2017 – 2018. The refund for this period was much lower. It obviously varies in relation to the expenditure for the year.

Total gross expenditure was £30,954 but that includes funds and donations relating to Battle's Over £796, expenditure outstanding from the previous year of £2,053. We budgeted expenditure of £32,330 whilst against that we expended £28,173 (net of vat). We underspent in minor highways, contingency, donations, maintenance for the toilets. With regard to the toilets we have been in credit on the electricity account whilst resolving the billing issue which still continues. Administration costs for the council also came out slightly lower than anticipated.

As at the 31st March 2019 the working balance for the parish council stood at £37,096.62 but there was still the bill for £396 for the repair to the phone kiosk to come through. Almost all vat that could be retrieved on expenditure has been collected up to February 2019. Since the council voted to dedicated £30,000 in the bank account, the council now only holds the recommended reserve of £7,000.